

**STATEMENT OF POLICY
AND CODE OF CONDUCT
WITH RESPECT TO THE RELATIONSHIP BETWEEN
LLANO ESTACADO WIND, LP AND ENTERGY CORPORATION**

Marketing of Power:

1. To the maximum extent practical, the employees of Llano Estacado Wind, LP (Llano Estacado Wind) will operate separately from the employees of Entergy Corporation (Entergy).
2. All market information shared between Entergy and Llano Estacado Wind will be disclosed simultaneously to the public. This includes all market information, including but not limited to, any communication concerning power or transmission business, present or future, positive or negative, concrete or potential. Shared employees in a support role are not bound by this provision, but may not serve as an improper conduit of information to non-support personnel.
3. Sales of any non-power goods or services by Entergy, including sales made through its affiliated Exempt Wholesale Generators (EWGs) or Qualifying Facilities (QFs), to Llano Estacado Wind will be at the higher of cost or market price.
4. Sales of any non-power goods or services by Llano Estacado Wind to Entergy will not be at a price above market.

Brokering of Power:

To the extent Llano Estacado Wind seeks to broker power for Entergy:

5. Llano Estacado Wind will offer Entergy power first.
6. The arrangement between Llano Estacado and Entergy is non-exclusive.
7. Llano Estacado will not accept any fees in conjunction with any brokering services it performs for Entergy.