

CODE OF BUSINESS CONDUCT AND ETHICS FOR EMPLOYEES

The Board of Directors (the "Board") of Entergy Corporation has adopted the following Code of Business Conduct and Ethics ("Code ") for all employees of Entergy Corporation or any corporation, partnership, trade or business in which Entergy Corporation has a direct or indirect majority ownership interest (collectively, the "Company"). This Code is intended to focus employees on ethical risks, provide guidance to employees to help them recognize and deal with ethical issues, and help foster and further the Company's culture of honesty and accountability. Also, this Code should be read in conjunction with the Code of Entegrity and the Company's policies.

Each employee must comply with the letter and spirit of this Code.

This Code does not create any employment contract or any other contractual obligation between an employee and the Company.

1. Conflict of Interests

An employee shall not allow his or her private interest to interfere with the interests of the Company as a whole. A "conflict of interests" occurs when an employee takes actions or has interests that make it difficult to perform his or her duties as an employee objectively and effectively. Conflicts of interests may also arise when an employee, or a member of his or her immediate family, receives improper personal benefits as a result of his or her position as an employee of the Company. Employees must avoid, and may not have, conflicts of interests with the Company.

2. Corporate Opportunities

Employees are expected to advance the Company's legitimate interests when the opportunity to do so arises. Employees are prohibited from: (a) taking for themselves personally opportunities that are discovered through the use of corporate property, information or the employee's position; (b) using the Company's property or information, or the employee's position, for personal gain; and (c) competing with the Company, directly or indirectly, for business opportunities.

3. Confidentiality

Employees must maintain the confidentiality of information entrusted to them by the Company or its customers, and any other confidential information about the Company that comes to them, from whatever source, in their capacity as an employee, except when disclosure is authorized or required by laws or regulations. Confidential information includes all non-public information that might be material to investors, of use to competitors, or harmful to the Company or its customers, if disclosed.

4. Protection and Proper Use of Company Assets

Employees shall protect Company assets. Employees must not use Company time, supplies, equipment, tools, buildings or other assets for unauthorized personal benefit.

5. Fair Dealing

Employees shall deal fairly with the Company's other employees and its customers, suppliers and competitors. No employee may take unfair advantage of the Company's other employees or its customers, suppliers and competitors, including through manipulation, concealment, abuse of privileged information, misrepresentation of material facts or any other unfair dealing practices.

6. Compliance with Laws, Rules and Regulations

Employees shall comply with all laws, rules and regulations applicable to the Company, including securities laws and Company policies governing trading of securities.

7. Special Provisions Relating to Principal Executive Officer and Senior Financial Officers

The principal executive officer and those responsible for the preparation, evaluation and dissemination of financial information hold an important and elevated role in corporate governance. Therefore, the Company expects that such personnel adhere to and advocate the following principles and responsibilities governing professional and ethical conduct.

To the best of their knowledge and ability, such personnel shall:

- Act with honesty and integrity, ethically handling actual or apparent conflicts of interest in personal and professional relationships.
- Provide full, fair, accurate, timely and understandable disclosure in reports and documents that the Company files with, or submits to, the Securities and Exchange Commission and in public communications made by the Company.
- Comply with applicable laws, rules and regulations of federal, state, provincial and local governments, and other appropriate private and public regulatory agencies.
- Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing independent judgment to be subordinated.
- Respect the confidentiality of information acquired in the course of work except when authorized or otherwise legally obligated to disclose. Confidential information acquired in the course of work shall not be used for personal advantage.
- Share knowledge and maintain skills important and relevant to constituents' needs.
- Proactively promote ethical behavior as a responsible colleague among peers in the work environment and community.

8. Waivers of the Code

Any waiver of this Code for an executive officer of the Company can be made only by the Board, or, if the Board so chooses, by a committee of independent directors, and must be promptly disclosed to the Company's shareholders.

9. Failure to Comply; Compliance Procedures

A failure by any employee to comply with the laws or regulations governing the Company's business, this Code or any other Company policy or requirement applicable to employees may result in disciplinary action up to and including termination, and, if warranted, legal proceedings. Known, suspected or potential violations of any such laws or regulations or this Code shall be reported according to the procedures provided in the Entergy Code of Entegrity and other applicable Entergy policies.

December 4, 2009