



## **Political Contributions Policy**

Entergy Corporation's success depends on sound public policies at the national, state and local levels. We are involved in a number of legislative initiatives in a broad spectrum of policy areas that can have an immediate and dramatic effect on our operations. Through our participation and that of our employees, we promote legislative and regulatory actions that further our business objectives.

### **Corporate Contributions**

Political contributions of all types are subject to extensive governmental regulation and public disclosure laws and reporting requirements. Entergy is fully committed to complying with all applicable campaign finance laws and has procedures in place to assure that corporate political contributions are made in compliance with applicable laws and will be timely reported.

Federal law prohibits Entergy from supporting candidates for federal office while some states permit corporate contributions to state and local candidates or ballot issue campaigns. It is the policy of Entergy and its subsidiaries that corporate contributions may not be made directly to federal, state or local candidates. Corporate contributions to federal, state and local political associations and organizations may be made by Entergy and its subsidiaries with the requisite approval. At the state level, approval of the appropriate state president is required, and at the federal level, approval of the Entergy System Federal Policy, Regulatory and Governmental Affairs department is required.

We also participate in state and local issues through our membership in various trade organizations which we join to represent various professional and industry interests. In addition, we actively promote the economic health of the jurisdictions we serve through our activities with chambers of commerce.

### **Entergy Political Action Committee**

Entergy has established the Entergy Corporation Political Action Committee ("ENPAC") to encourage its employees to participate in the political process. Entergy employees who are defined as executive, professional and administrative personnel may make voluntary contributions to ENPAC. ENPAC is independent of any political party or candidate.

ENPAC is governed and operated by employees of Entergy and is comprised of six local committees representing ENPAC members in each jurisdiction. Each committee has a local board or steering committee responsible for reviewing and approving state and local political contribution requests. The Federal committee reviews and recommends federal political contribution requests. ENPAC contributions go directly to support political candidates at both the state and federal levels.

### **Annual Publication of a Report on Political Contributions**

Entergy will publish, and make available to its stakeholders, an annual report, which will include:

1. Information about Entergy's political contributions to candidates for election to political office, political parties, political committees and political entities organized under Section 527 of the Internal Revenue Code;
2. The dollar amounts of the portion of more than de minimis annual dues or payments made by Entergy to trade associations that are not deductible under Section 162(e)(1) of the Internal Revenue Code; and
3. Disclosure of Entergy's sponsorship of ENPAC, its purposes, governance mechanisms and that information about ENPAC's activities can be found on the Federal Elections Commission website.

### **Board Oversight**

At least annually, our Corporate Governance Committee will receive a report on our political contributions.