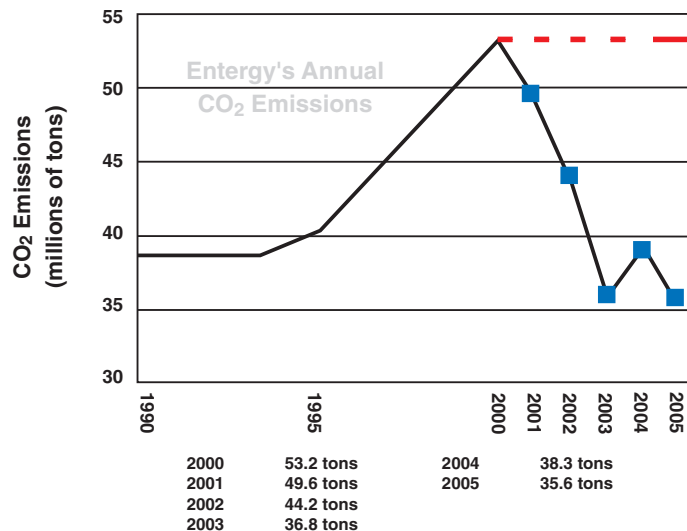


Entergy CO₂ Emission Results vs. Stabilization Target

Since a variety of factors influence power plant operations, and since the resulting emissions vary from year to year, Entergy has found it helpful to express its 2001-2005 CO₂ stabilization target in terms of a five-year "emissions budget."

An emissions budget represents the total net cumulative emissions over the five-year period that should not be exceeded if the CO₂ stabilization target is to be achieved. In practical terms, the emissions budget corresponding to Entergy's five-year stabilization target is equal to five times Entergy's emissions in 2000, the baseline year. Progress toward the target can then be measured both in terms of the total emissions each year and the amount of the overall five-year emissions budget that has been used through 2005 (as shown in the graphs below).

Currently, cumulative CO₂ emissions (2001-2005) are 23 percent, or 61.5 million tons, below the stabilization target.



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PROGRESS TOWARD ENTERGY'S CO₂ STABILIZATION TARGET: 2005

Climate Program Summary

Entergy continues to make significant progress in the fifth year of its program to stabilize CO₂ emissions from company power plants.

In May 2001, Entergy publicly committed to stabilize CO₂ emissions from its power plants at year 2000 levels through 2005, and dedicated \$25 million in supplemental corporate funding to achieve this target over the five-year period. By end of year 2005, the company had initiated 61 internal and 15 external greenhouse gas emission reduction projects, resulting in a projected 9.9 million tons of CO₂-equivalent reductions through the target period. Approximately \$20 million was invested from the \$25 million Environmental Initiatives Fund to support these projects.

Company CO₂ emissions of 53.2 million tons in the baseline year (2000) fell to 49.6 million tons in 2001. In 2002, emissions declined further to 44.2 million tons and in 2003 they went down to 36.8 million tons. In 2004, CO₂ emissions were 38.3 million tons, and in 2005 the CO₂ emissions fell to 35.6 million tons.

Entergy's progress in 2005 toward the corporate CO₂ emissions stabilization goal was assisted by its partnership with Environmental Defense and its participation with fellow corporate members of the Partnership for Climate Action and the Pew Center Business Environmental Leadership Council. The company has now successfully achieved the goal of reducing its greenhouse gas emissions footprint for the 2001-2005 voluntary climate change program.



Whether you believe the global warming scenarios or not, one thing is clear: We are all guinea pigs in the greatest scientific experiment in the history of the world. We are entering unknown climate territory...

– J. Wayne Leonard, CEO, Entergy
Southern Governors Conference, August 2002

2005 Emission Reduction Project Highlights

With support from the Environmental Initiatives Fund, Entergy implemented a variety of projects during 2001-2005 to reduce greenhouse gas emissions at company power plants, and also undertook emission reduction projects outside Entergy's facilities and operations. Several of these projects received public attention due to their unique character. The company has pursued a diverse portfolio of projects to demonstrate that a broad range of activities can achieve cost-effective greenhouse gas reductions. These projects also demonstrate that significant economic and environmental co-benefits can be achieved along with the desired reduction in greenhouse emissions. Several organizations, institutions, and fellow companies assisted Entergy in planning and implementing selected reduction projects. Entergy is appreciative of this assistance. Highlights of some of the greenhouse gas reduction projects Entergy undertook in the 2001-2005 program follow.



RED RIVER WILDLIFE REFUGE REFORESTATION & CARBON SEQUESTRATION PROJECT

- With The Conservation Fund and Environmental Synergy, Inc., Entergy restored 600+ acres of hardwood forest in northwest Louisiana.
- Property was transferred to U.S. Fish and Wildlife Service; became the first landholding in the country's newest national wildlife refuge.
- Trees will remove an estimated 275,000 tons of CO₂ from the atmosphere as they mature; provide federally-protected fish and wildlife habitat and recreation-driven economic benefits to the region.



ENERGY-DUPONT NITROUS OXIDE EMISSIONS TRADE

- DuPont achieved greenhouse gas reductions of N₂O at a chemical plant near Orange, Texas.
- Verified Emission Reductions equivalent to 125,000 tons of CO₂ were obtained by Entergy from DuPont.
- Inter-company trade helped Entergy meet its corporate greenhouse gas commitment.



LANDFILL METHANE TO ENERGY PROJECT

- Municipal landfill methane that would otherwise be released to the atmosphere is instead collected as a fuel to generate electricity.
- Methane is over 20 times more potent in creating the greenhouse effect as CO₂.
- 50,000 metric tons of CO₂-equivalent greenhouse gas reductions were created through the capture and beneficial use of landfill gas (methane).



ENERGY'S SUSTAINABLE FORESTRY PLAN

- Entergy owns 23,000+ acres, mostly in the lower Mississippi Delta.
- Restoring native bottomland hardwood forests offers enormous potential for carbon sequestration and environmental co-benefits (e.g. creation of wetlands; endangered species habitat).
- "Entergy's Sustainable Forestry Plan" was established in 2002, with support from the EIF.
- "Entergy's Sustainable Forestry Plan" is now undertaking hardwood reforestation projects involving hundreds of acres of company property.
- Through 2005, 3,200 acres have been reforested and over 940,000 metric tons of CO₂ sequestrations is expected.

Greenhouse Gas Reduction Projects (Since May 2001)

61 internal projects with \$14.8 million funding; approx. 6.3 million tons of CO₂E reductions projected.

- Power plant performance improvements
- SF6 500KV circuit breaker replacement
- Internal carbon sequestration at company sites

15 external offset projects with \$5.5 million funding; approx. 3.6 tons of CO₂E reductions projected.

- Coal mine methane to energy
- Energy efficiency projects
- Solar energy installation
- Domestic and international greenhouse gas trades
- External carbon sequestration