



<b>Reporting Entity:</b>	<b>Entergy Corporation (Entergy)</b>
<b>Lead Verifier:</b>	<b>Kevin L. Johnson, Cventure LLC</b> 
<b>Title: External Verification Statement of Environmental GRI and IR Reporting for January 1 – December 31, 2014 Time Period</b>	
<b>Reporting Boundaries and Verification Scope:</b> A 3 <sup>rd</sup> party verification engagement was conducted by Cventure LLC (Cventure), over the February-December 2015 time period, on Entergy’s 2014 Integrated Report (IR), covering FY2014. Cventure was not involved in any Entergy IR or GRI data collection activities, or development of their associated disclosures or assertions, and has not provided any services to Entergy which could compromise Cventure's independence as the 3 <sup>rd</sup> party verifier on this project. Cventure has conducted a review of any real or perceived conflicts of interest resulting from advocacy, intimidation, self-review, self-interest or familiarity; no threats to independence nor potential conflicts of interest were identified. Reporting boundaries were established based on the Global Reporting Index (GRI) GRI G3.1 guidelines, and the GRI Sector Supplement for the Electric Utility industry (EUSS), covering all activities under Entergy’s operational control. This verification scope included only the environmental sections and data of the 2014 IR and GRI Index (with the exception of GHG emissions data, which were already verified previously by ICF for Entergy). GRI G3.1 guidelines for Application Level A were followed in selection of reporting content and scope.	
<b>Verification Approach:</b> The verification activities were conducted in accordance with the AA1000 AS (2008) standard, Type 2 engagement: Principles and Sustainability Performance Information. Adherence to principles (inclusivity, materiality, and responsiveness) and the reliability and quality of environmental performance information were assessed, to provide a moderate level of assurance. All environmental disclosures in the 2014 IR and a majority of the GRI G3.1 EUSS environmental indicators were verified in this program, including those indicators for which Entergy made full GRI reporting disclosures, and for which supporting verification documentation was available. The GRI application grade level determination is the purview of GRI. Cventure disclaims any liability for any decision made by third parties based on this Verification Statement.	
<b>Major Findings and Conclusions:</b> Entergy has the sustainability reporting systems and processes in place, data gathering practices, degree of disclosure transparency, and accuracy of calculations necessary to demonstrate adherence to sustainability principles, and the reliability of sustainability performance information. Entergy's stakeholder engagement program includes various external partner organizations, and is internally integrated across operations and divisions, to build capacity and identify material issues. Entergy's materiality assessment process was enhanced as part of the 2014 IR program, resulting in a more robust characterization, identification and prioritization of critical sustainability issues for the company. Key elements of Entergy’s sustainability program include integration of stakeholder feedback into the program, significant resource commitments to sustainability issues and environmental-related projects, and commitment to full reporting under the GRI G3.1 EUSS guidelines. We believe that our work provides a reasonable basis for our conclusions.	
<b>Opinion Statement:</b> This verification statement is based on the AA1000AS standard. Our work was planned and performed to provide a moderate level of assurance with regard to the environmental assertions. Based on review of Entergy’s environmental disclosures in its 2014 IR and GRI G3.1 EUSS reporting index, Cventure has found no evidence that the environmental data, disclosures, and claims are materially misstated.	